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**China South City Holdings Limited**  
**華南城控股有限公司**  
*(incorporated in Hong Kong with limited liability)*  
**(Stock code: 1668)**

**VOLUNTARY ANNOUNCEMENT  
IN RELATION TO  
THE DEVELOPMENT OF  
AN INTEGRATED LOGISTICS AND TRADE CENTRE  
IN HEFEI**

The Company is pleased to announce that on 1 December 2012, China South City Management entered into the Framework Agreement and Co-operative Agreement with the Hefei Government and the Feixi Government respectively pursuant to which China South City Management has, in principle, agreed to undertake the construction and development of a large-scale integrated logistics and trade center in Feixi County, Hefei City, Anhui Province, the PRC (“Hefei Project”) with an estimated planned total net land area of approximately 10 km<sup>2</sup> (“Hefei Land”).

The Company, through one or more of its subsidiaries, will bid for the Hefei Land when such land is put up for tender, auction and listing-for-sale process by Feixi Government, which is anticipated to be rolled out in phases. Subject to the Feixi Government put up the Hefei Land for tender, auction and listing-for-sale process and the Company is being successful in bidding for such Hefei Land in each phase, the Hefei Project will accordingly be developed in phases and the development is expected to be more than 10 years.

Further announcement (if any) will be made by the Company in respect of Hefei Project in accordance with the Listing Rules if and when required.

**DEFINITIONS**

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“China South City Management”	China South City Management Company Limited, a company incorporated in the Hong Kong and a wholly-owned subsidiary of the Company
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“Company”	China South City Holdings Limited, a company incorporated in Hong Kong whose shares are listed on the Main Board of the Stock Exchange
“Co-operative Agreement”	The co-operative agreement dated 1 December 2012 entered into between Feixi Government and China South City Management
“Framework Agreement”	The framework agreement dated 1 December 2012 entered into between Hefei Government and China South City Management
“Hefei Government”	中國安徽省合肥市人民政府 (the government of Hefei City, Anhui Province, the PRC)
“Feixi Government”	中國安徽省合肥市肥西縣人民政府 (the government of Feixi county, Hefei City, Anhui Province, the PRC)
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China, unless otherwise specified, excludes the Hong Kong’s and the Macau’s Special Administrative Region of the PRC and Taiwan
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

For and on behalf of the Board  
**China South City Holdings Limited**  
**Cheng Chung Hing**  
*Co-Chairman and Executive Director*

Hong Kong, 1 December 2012

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo and Mr. Cheng Tai Po; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung and Mr. Hui Chiu Chung Stephen, JP.*